

Excerpt from Bloomberg, September 13, 2012

<http://www.bloomberg.com/news/2012-09-13/nordex-cost-cuts-raise-prospects-for-best-turnaround.html>

Nordex Cost Cuts Raise Prospects for Best Turnaround

German wind-turbine maker [Nordex SE \(NDX1\)](#) is set to achieve its cost-cutting program this year and has sold out of its newest-model machine, raising prospects for the biggest earnings comeback among renewable-energy companies.

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Nordex will break even on an adjusted basis this year, compared with a per-share loss of 67 euro cents in 2011, according to analysts' estimates compiled by Bloomberg. The reversal represents 21 percent of its current share price, the largest percentage gain among clean-energy companies forecast to make money this year on the 95-member [WilderHill New Energy Global Innovation Index. \(NEX\)](#)

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